MAC 2012

Types of Mediums Displayed
- Paintings (850+)
- Youth Art (600+)
- Photographs (250+)
- Sculpture (100+)
- Other (50+)

Community Events Hosted
- 15 Weddings
- 15 Non-Profits
- 10 Music and Poetry Performances
- 5 Book Signing/Lectures
- 3 Corporate
- 2 Memorials

Event Attendees and Gallery Visitors By Month

Years since Charles H. Davis founded MAC

20,250 Visitors
4,800 Students
1,680 Pieces of Art Exhibited
708 Members
Dear MAC Members and Supporters,

2012 has been memorable in the “build up” to our 100th anniversary and making plans to best honor this historic occasion. For the staff and the Board of Directors, 2012 also compelled us to look more closely at the evolution of our organization over the past century. How did we start and what are we today? Are we an art museum? Are we a community center?

The Mystic Art Association started out as a simple idea in 1913 when twelve artists got together and came up with a plan to hang their paintings. The idea led to the first exhibit in August of 1914 at the Broadway School in Mystic. It lasted for only nine days but stirred the interest of the community. Today, we are Mystic Arts Center: a year-round organization with a permanent home along the Mystic River. We have exhibition galleries, education studios and a beautiful gathering space for the benefit of the community. We are a unique hybrid that has grown into a significant cultural hub in the region with a philosophy best described as these three ideas: community, creativity and culture.

One of the most exciting accomplishments resulting from this past year’s efforts is “Mystic As Muse: 100 Years of Inspiration,” a major exhibition opening on June 28, 2013. This exhibition will take you on a journey to discover the art and artists who left their mark on Mystic Arts Center through the years. In these works, you will see the familiar beauty of the area that drew artists to the region then, as it still does today.

Our centennial tag line is: 100 years, 100 more. The fact that we are still here today and celebrating this awesome achievement is because of the foresight and hard work of many ordinary people with a common vision; add to the mix the generous volunteers and hard-working staff who keep this organization vital. All of them, including you, have helped to build and support Mystic Arts Center. There is no doubt that this organization will continue for another 100 years because of the people of this community who continue to keep the spirit alive.

Karen Barthelson
Executive Director
Dear MAC Members,

Our 99th year was one of great introspection for your MAC Board of Directors as we looked to our 100th anniversary in 2013. We commenced discussions on how to bring financial stability to MAC, and the need to advance MAC in new and innovative ways to remain relevant, while attracting both new and younger audiences.

The Centennial was the major focus of 2012 with plans for an important retrospective exhibition, including a catalog of those artists we have fostered over the past 100 years, as well as, lectures, celebratory activities and a centennial gala. We’ve spent the latter half of 2012 solidifying plans to construct the brick pathway along the Mystic River. We’ve received hundreds of orders from members of the community who have purchased personalized bricks with messages that range from heartwarming and nostalgic to funny and insightful.

The generous gift from Harvey Fuller of his home on Blindloss Road has prompted us to think hard about our legacy. A long-standing dream of former Board President, Paul White, was to create an artist-in-residency program, which would be national in scope. The thought of resurrecting that wish and discussions on its feasibility and location are in order.

Continuing in the spirit of Charles Davis, I invite you to become a part of his legacy by considering a special gift to our Mystic Arts Center in celebration of our Centennial Year. Our Charles Davis Society is a very special group of donors who have remembered MAC through a planned gift or in their will. Your donation will insure that the programming and operations of our MAC will continue and that we will be able to advance our work of creative expression and the appreciation for our artistic heritage.

We look forward to 2013 and hope you will come celebrate with us, so that we can celebrate you!

With Warmest Appreciation,

Mary Anne Stets

Mary Anne Stets
President
In 2012, Mystic Arts Center featured over 900 artists in our beautiful galleries, not including the more than 1000 children in our annual “Young At Art” exhibition.

Mystic Arts Center gives local artists—whether they are emerging, professional or somewhere in between—a gathering place to learn, connect and be inspired by their peers. Our galleries offer opportunities throughout the year for artists to submit and exhibit their work in exhibitions that range from juried and themed shows to special invitational exhibitions.

Some of our 2012 exhibition highlights include large scale sculptures and abstract paintings, as well as a nod to Mystic’s historic maritime past.

In January, Gil Boro, sculptor, architect, educator and international design consultant enthralled our visitors with his “Geometric Series,” consisting of large scale and vividly colored tubing in various geometric shapes. Boro’s work begged viewers to interact with it; lending itself to being touched, and even climbed on, by some of our younger viewers.

In August, we hosted an invitational solo exhibition featuring works by Connecticut artist, William Butcher. Butcher placed first in MAC’s “55th Regional Show.” His series of large, predominantly abstract paintings took viewers on a journey through the universe, human nature and spirituality.

In the fall, Mystic Arts Center featured over 50 historic yachting images from “Art of the Boat: the Rosenfeld Collection” during “Photo Show 34.” This beautiful exhibition was the result of a great collaboration with Mystic Seaport. Thanks to Mary Anne Stets and Kim Thompson for helping to make this exhibition a reality.

2012 EXHIBITIONS

Juried Exhibitions

“Self Image” Co-Chairs: Del-Bourree Bach/Dennis Sirrine
“Connecticut Academy of Fine Arts 101st Annual Juried Exhibition”
“The 56th Regional Show” Co-Chairs: Maggi Ryan/Karin Forde Whittemore
“Photo Show 34” Co-Chairs: Gae Melford/Karin Forde Whittemore

It was an honor to show at MAC. It is not only a beautiful space, but the location is wonderful. Most important is how professional and supportive all of you are.

Artist William Butcher
Non-juried Exhibitions

“Young At Art” Chair: Amanda Oakes

“Members Exhibition” Co-Chairs: Sarah S. Lucas/Alison C. Ives

“The Elected Artists” Co-Chairs: Del-Bourree Bach/ Dennis Sirrine

“Art of the Boat: the Rosenfeld Collection” Mystic Seaport

“Holiday Fine Art & Gift Salon” Chair: Rita Dawley

“Selections from the Permanent Collection”

Invitational Exhibitions

“Gil Boro: Solo Sculpture Exhibition”

“William Butcher Solo Show” (1st place winner of “55th Regional Show,” 2011)

“Holiday Gift Salon”

Exhibition Committee

Del-Bourree Bach, Gwen Basilica, Rita Dawley, Gretchen G. Higgins, Alison C. Ives, Sarah Stiffer Lucas, David Madacsi, Dennis Sirrine, Karin Forde Whitemore

Sponsors

ABC PhotoLab, Charter Oak Credit Union, Chelsea Groton Bank, Dominion, Historic Mystic, LLC, Steamboat Inn & the family of Lil’ Maxwell, Wes Maxwell, Carol Connor, Vicki Field, and Martha Maxwell, The Canning-Bergendahl Group, The Washington Trust Company

Jurors


ELECTED ARTISTS

We congratulate the following artists who attained the distinction of Elected Artist Member in 2012:

Gail Armstrong, Warwick, RI; Diane Brown, Waterford, CT; John Cardin, Narragansett, RI; Layne, East Hartford, CT; Marco Marinelli, Narragansett, RI; Craig Masten, Warwick, RI; Cyndy Moniz, Exeter, RI; Nel Udo, Niantic, CT; Susan Shaw, Wyoming, RI; Eleanor Tamsky, Mystic, CT; Melanie G. Watrous, Old Mystic, CT; Stephen Wilson, West Hartford, CT

PERMANENT COLLECTION

Mystic Arts Center’s Permanent Collection preserves the history and work of Mystic’s early artists.

Over 250 works of art make up our Permanent Collection, which includes early 20th century art from many of MAC’s founders. It is our privilege to steward this historic collection, which is exhibited year-round in the Schuster Gallery.

In 2012, we were fortunate to add five new acquisitions to our archival collections. We are grateful to the donors below who entrusted these works to our care:

Sarah Stiffer Lucas, Southern Comfort, oil on canvas, donated by Alison C. Ives

Pamela Nelson, Beach Day, watercolor on paper, donated by Curtis Nelson and family

Gladys L. Flint, Winter on Pearl Street, (Mystic 1934), oil on canvas, donated by Peter C. Simpson

Otto E. Liebig, Stonington Light, watercolor on paper (1985), donated by Karel den Tex

Audrey Heard, Yellow Vase, oil on canvas, donated by Ben Greenfield

As always, our archive volunteers: Lois Constantine, Barbara Nelson, and Dorothy Eames continued to meet once a week to handle the many institutional documents. We thank them for their ongoing dedication and support, and for upholding excellent standards.

EDUCATION

Mystic Arts Center’s Education Department strives to make MAC an anchor of community life by presenting classes, workshops and programs that invite new people through our doors. As a “third space,” or a place that facilitates and fosters broader, more creative interaction, we serve a vital function in today’s society.

As we approached our centennial year, we carried on the educational tradition of our founding artists, teaching art to young people and adults in the community. New media and formats were offered, such as interior design, songwriting, master classes and private lessons. We also began offering adult art workshops through the Town of Groton at the Groton Senior Center. We improved “back of the house” functions by providing additional paid professional development opportunities for our faculty. Training focused on ways to enhance teaching skills and procedures for medical emergencies. Two of a series of three professional development sessions were conducted with partnering museums, including; Mystic Seaport, Mystic Aquarium and the Denison Pequotsepos Nature Center.

Education Outreach programs extended MAC’s reach to pre-K-12th grade classrooms in southeastern Connecticut and southern Rhode Island. In 2012, our reach covered nine towns, including: New London, Groton, Griswold, Waterford, Ledyard, East Lyme, Preston, Pawcatuck and Stonington. Teaching methods used in these programs were designed to meet the needs of students with diverse learning styles, particularly those who do not succeed academically by traditional methods. Education Outreach attendance numbered almost 1500 students: 401 attended field trips on site; 983 attended Pop Up Studio; 75 attended Homeschool Programs; 10 attended Teacher In-Services. Attendance from New London audiences exceeded any other demographic. We also developed new relationships with the Drop-in Learning Center and Navy Youth Center.

Pop Up Studio is our traveling program for children ages 5 to 18. The full hour of instruction is hands-on, bringing our arts-trained faculty into classrooms that do not necessarily have regular art instruction or would benefit from cross-disciplinary connections to art. Field trips for children grades Pre-K-12 involve discussions of artworks in the galleries and art making in the studio. MAC’s educator programs enable teachers to utilize art to teach across the curriculum in their classrooms. In addition, our
homeschool programs serve parents who seek a more social learning experience for their children.

Sufficient funding of MAC’s Education Department increases the accessibility and quality of our programs. Scholarship funds supported by private donors and community groups paid $1230 towards class tuition for children and adults who could not otherwise have participated in our programs in 2012. For the first time, we received grants from Chelsea Groton and Liberty Bank foundations to fund Education Outreach. Grants earned for Outreach programs reached 91% of our goal and increased by $6000, or 30%, over 2011 grants.

Four thousand six hundred and eighty-seven people of all ages engaged with Mystic Arts Center through education programs throughout the year. Gains in attendance were seen in studio classes for adults and children; 2080 people participated in classes for ages two and up. This number represents a 14% increase over 2011. Outreach attendance dropped slightly in 2012 by about 13% mainly due to fewer schools taking field trips to MAC.

New education staff and teachers joined the team in 2012, contributing their energy and talents to our studio and outreach programs. Carlene Bermann took the position of Studio Programs Manager, replacing Cherie’In Toporowski. In adult studio instruction, we welcomed Gideon Lowenstein, Lisa Adams, H. Gray Park IV, Louanne DiBella, and Brenda De Los Santos. In our children’s and outreach programs, we welcomed Hilary Opperman, Matthew Ferrer, and Rachel LaMarco.

MAC proved to be a hub for creativity again this year by presenting other art forms and opportunities for the exchange of ideas. The new dance troupe, Mystic Moves, performed contemporary dance segments in the beautiful Davis Gallery. A partnership with Connecticut Humanities allowed us to present a film and panel discussion related to food subsidies and nutrition in America today.

Plans for our centennial year got underway in 2012. A collective effort of MAC staff, “Mystic as Muse” curator and the Education Committee, the proposed programs will serve not only as a reminder of our artistic heritage, but also as a fuse to ignite excitement for the future.

MAC’s instructors are patient, respectful of each student’s level of experience and very willing to share their tools of the trade. I have never heard an instructor say ‘that’s wrong’ to anyone.

Sylvia Williams-Lapides

MAC's instructors are patient, respectful of each student's level of experience and very willing to share their tools of the trade. I have never heard an instructor say 'that's wrong' to anyone.
In its 99th year, Mystic Arts Center welcomed over 17,000 visitors to its galleries, including many local youth and families that attended our year-round events and exhibitions.

Throughout the spring and summer, 700 people (residents, students, artists and families) attended our summer concert series, “Art After Dark,” which promoted the work of local artists and musicians as well as local businesses like Pizzetta, Cottrell Brewing Co., and The Pizza Grille to guests.

For the first time ever, Mystic Arts Center tied into Mystic Seaport’s popular maritime event, the Antique Boat Parade, by having its first annual summer picnic on the back patio. Guests enjoyed soft drinks and traditional BBQ fare including hamburgers and hot dogs. The picnic offered approximately 50 maritime enthusiasts the perfect view of classic vessels sailing down the Mystic River.

MAC’s beautiful galleries served as the backdrop for a variety of events in 2012, including 15 private weddings and over a dozen events for local businesses and non-profits, including; The Arc New London County, Mystic Irish Parade Foundation, Riverside Children’s Center, Mystic Arts Café, Mystic Garden Club, and Lawrence + Memorial Hospital.

In August, Mystic Arts Center’s Marketing Department unveiled a newly redesigned logo, website and email template featuring a crisp, easy-to-navigate user interface with site-wide search ability, events calendar, online form submissions and blog to showcase news, information and images from MAC.

The new website has increased visitation and interaction with Mystic Arts Center. A comparison of website statistics from December 2011 to December 2012 indicated:

- 65% increase in pageviews
- 69% increase in pages per visit
- 85% decrease in bounce rate
- 55% increase in average time on site
- 27% increase in direct referrals

Eleyne Austen Sharp, Executive Director, KID FILMMAKERS
MAC also extended its marketing outreach in 2012, accompanying traditional print advertising with digital ads targeting local communities on Patch, Westerly Sun, and The Day. MAC’s Marketing Department sought out enhanced listings in niche publications, including the E-List and Mystic.org, as well as custom publications for bridal and tourism guides.

In 2012, the Marketing Department created and distributed: 5200 newsletters, 2700 exhibition catalogs, 2000 camp brochures, 2000 facility rental brochures, 1000 “MAC99” invitations, 1000 brick walkway rack cards and approximately 200 annual reports to our membership and community. Marketing also designed 6 road signs and 9 gallery signs to promote Mystic Arts Center’s facility and exhibitions.

MAC’s Marketing Department was also the 1st place recipient of New England Museum Association’s quarterly newsletter publication award in 2012.

DEVELOPMENT

Our Development Committee assists in shaping Mystic Arts Center’s fundraising initiatives and advocates for a culture of philanthropy among its members and the community it serves. Our members include: Peter Stuart (Chair), Pamela Avis, Bruce Berlow, Graham Gavert, Sandy Halsey, David Zuckerbraun, and MAC Development Manager Andrea Frickman. The Development Committee met throughout 2012. Bruce Berlow and Pamela Avis stepped down in the fall.

Karen Barthelson, MAC executive director and Andrea Frickman, development manager served on the Southeastern Connecticut Regional Cultural Planning Group. The group was formed in 2012 in an effort to maximize the long-term economic, cultural and social impact of southeastern Connecticut’s diverse cultural and innovative assets, and to strengthen the interplay and strategic collaboration between cultural organizations in the region. MAC staff, along with other participants, worked to complete a cultural assessment to identify the region’s assets and needs.

A $3,000 grant from the Connecticut Humanities Council enabled us to compile research for the centennial catalog that will accompany MAC’s “Mystic As Muse” exhibition in 2013.

We ended the year with the largest donation in our organization’s history; Longtime Elected Artist and Charles Davis Society member, Harvey Fuller, graciously donated his home on Bindloss Road in Mystic to Mystic Arts Center. Mystic Arts Center is planning to use the property for additional programs, including an artist-in-residency program.

Fundraisers

Mystic Arts Center enhanced its summer fundraiser, "MAC99," in 2012 by featuring more local art. Two raffles headlined the event; a brand new, hand-painted Vespa by Connecticut artist Ted Mikulski was won by MAC supporter Barbara Wells, and “99 Pieces of Art”, which consisted of 99, six-by-six-inch paintings from local artists, were selected by attendees.

Our galleries hosted 250 guests throughout the evening with food and live music from The Rivergods and jazz artist Michael Chicoria. The event raised $34,244 for Mystic Arts Center. Thanks to our “MAC99” Co-Chairs and longtime supporters, Ana Schneider and Susan Adam, owner of Gira! Events & Florals, the committee members, sponsors, volunteers and all who attended for making the event such a special evening.

The Centennial Brick Walkway Fundraiser continued throughout 2012 earning $9,000 for a paved, 1000-square-foot walkway that will be installed in 2013 along the Mystic River.

Sponsors

MAC received support for our exhibitions in 2012 from returning sponsors; ABC PhotoLab, Canning-Bergendahl Group, Chelsea Groton Bank, Dominion, Historic Mystic LLC., Steamboat Inn & the Family of Lil Maxwell, and The Washington Trust Company. We also welcomed Charter Oak Credit Union, a new exhibition sponsor in 2012.

2012 Annual Appeal

Our 2012 annual appeal was mailed out in May, September and December, with many personally signed notes from members of the Development Committee. The appeal raised $26,282; $1585 more than our 2011 appeal.
The year of 2012 saw significant improvements in many areas of Mystic Arts Center’s financial performance. Our core operating activities shown on the Statement of Activities under the categories of Rental and Other Operating Income, Education Program Tuition and Fees, Membership Dues and Exhibition Income combined had significant increases. In the aggregate, they were up nearly 15% for the year.

Development-related activities yielded varied results. Contributions and grants declined nearly 25% for the year, making it the only declining revenue source. We expect this category to recover dramatically for the 2013 Centennial. Happily, the annual appeal was up nearly 7%.

Parking lot revenues increased nearly 50%, as we had the first full year with a new, automated system in place. As a benefit to the community, we provided the first half-hour of parking free. To help mitigate the ill effects of the streetscape project, we worked with the Town of Groton to provide free parking for Mystic visitors.

On the expense side, MAC Board of Directors and staff worked hard to manage operating expenses, as evidenced by a 5 percent decline in salaries. While overall expenses were up just over 8% for the year, this was largely attributable to parking operations and building improvements, rather than to an increase in operational costs. We considered these to be more of an investment in nature than expenses.

The most significant development of the finances for MAC in 2012 was the receipt of the gift from Harvey Fuller of his home, studio and gallery overlooking the Mystic River. Over time this gift will have a profoundly positive impact on the finances of the organization and provide a great deal more flexibility in the future.

The endowment stood at $1,166,070, an increase of just over 7% from the prior year, after accounting for deposits and withdrawals. Cash and cash equivalents increased approximately 5%.

We will continue to review our financial position to maintain sufficient liquidity for operating needs, while deploying our assets in the most effective way to ensure long-term viability.

In conclusion, I’m happy to report that this 99-year-old is in very good health with many years ahead!

Respectfully Submitted,

Bill Middleton
Treasurer
### The Mystic Art Association, Inc.
#### Statement of Financial Position
For the Year Ending December 31, 2012
With Comparative Totals for 2011

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2012</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$117,077</td>
<td>$111,678</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>$8,814</td>
<td>$2,365</td>
</tr>
<tr>
<td>Art inventory and sculptures</td>
<td>$26,005</td>
<td>$20,015</td>
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<tr>
<td><strong>TOTAL CURRENT ASSETS</strong></td>
<td><strong>159,908</strong></td>
<td><strong>143,877</strong></td>
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<table>
<thead>
<tr>
<th>PROPERTIES AND EQUIPMENT</th>
<th>2012</th>
<th>2013</th>
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</thead>
<tbody>
<tr>
<td>Land</td>
<td>$56,846</td>
<td>$10,000</td>
</tr>
<tr>
<td>Building and improvements</td>
<td>$1,661,710</td>
<td>$1,110,673</td>
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<tr>
<td>Furniture and equipment</td>
<td>$84,757</td>
<td>$63,797</td>
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<td><strong>TOTAL OTHER ASSETS</strong></td>
<td><strong>1,703,359</strong></td>
<td><strong>1,285,010</strong></td>
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<tr>
<td>Less: accumulated depreciation</td>
<td>$(529,905)</td>
<td>$(480,217)</td>
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<tr>
<td><strong>NET PROPERTY AND EQUIPMENT</strong></td>
<td><strong>1,173,454</strong></td>
<td><strong>804,793</strong></td>
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<table>
<thead>
<tr>
<th>OTHER ASSETS</th>
<th>2012</th>
<th>2013</th>
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<tr>
<td>Beneficial interest in assets held by Community Foundation</td>
<td>$29,532</td>
<td>$27,615</td>
</tr>
<tr>
<td>Permanent art collection</td>
<td>$491,240</td>
<td>$497,997</td>
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<tr>
<td>Investments</td>
<td>$1,364,070</td>
<td>$1,092,850</td>
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<tr>
<td><strong>TOTAL OTHER ASSETS</strong></td>
<td><strong>1,845,842</strong></td>
<td><strong>1,607,052</strong></td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$2,941,292</strong></td>
<td><strong>$2,647,890</strong></td>
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</tbody>
</table>

### Liabilities and Net Assets

<table>
<thead>
<tr>
<th>CURRRENT LIABILITIES</th>
<th>2012</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current portion of notes payable</td>
<td>$22,025</td>
<td>$22,659</td>
</tr>
<tr>
<td>Accounts payable</td>
<td>$37,303</td>
<td>$34,915</td>
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<tr>
<td>Deferred revenue</td>
<td>$1,832</td>
<td>$3,352</td>
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<tr>
<td>Security deposits</td>
<td>$7,200</td>
<td>$8,273</td>
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<tr>
<td>Accrued wages</td>
<td>$6,025</td>
<td>$5,090</td>
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<tr>
<td><strong>TOTAL CURRENT LIABILITIES</strong></td>
<td><strong>76,801</strong></td>
<td><strong>65,321</strong></td>
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<table>
<thead>
<tr>
<th>LONG-TERM LIABILITIES</th>
<th>2012</th>
<th>2013</th>
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</thead>
<tbody>
<tr>
<td>Notes payable (net of current portion)</td>
<td>$55,676</td>
<td>$83,365</td>
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<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td><strong>172,477</strong></td>
<td><strong>158,989</strong></td>
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<table>
<thead>
<tr>
<th>NET ASSETS</th>
<th>2012</th>
<th>2013</th>
</tr>
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<tbody>
<tr>
<td>Unrestricted</td>
<td>$1,093,525</td>
<td>$1,671,560</td>
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<tr>
<td>Temporarily restricted</td>
<td>$253,237</td>
<td>$266,430</td>
</tr>
<tr>
<td>Permanently restricted</td>
<td>$619,567</td>
<td>$619,047</td>
</tr>
<tr>
<td><strong>TOTAL NET ASSETS</strong></td>
<td><strong>$2,705,329</strong></td>
<td><strong>$2,557,097</strong></td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES AND NET ASSETS</strong></td>
<td><strong>$2,941,292</strong></td>
<td><strong>$2,647,890</strong></td>
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</table>

### The Mystic Art Association, Inc.
#### Statement of Activities
For the Year Ending December 31, 2012
With Comparative Totals for 2011

<table>
<thead>
<tr>
<th>SUPPORT AND REVENUE</th>
<th>2012</th>
<th>2013</th>
</tr>
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<tbody>
<tr>
<td>Total</td>
<td>$2,705,293</td>
<td>$2,557,097</td>
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<tr>
<td>Temporarily restricted</td>
<td>$117,077</td>
<td>$111,678</td>
</tr>
<tr>
<td>Permanently restricted</td>
<td>$(7,903)</td>
<td>$(7,903)</td>
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<tr>
<td><strong>Total Support and Revenue</strong></td>
<td><strong>$2,624,313</strong></td>
<td><strong>$2,470,214</strong></td>
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<table>
<thead>
<tr>
<th>EXPENSES</th>
<th>2012</th>
<th>2013</th>
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<tbody>
<tr>
<td>Total</td>
<td>$2,705,293</td>
<td>$2,557,097</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>$117,077</td>
<td>$111,678</td>
</tr>
<tr>
<td>Permanently restricted</td>
<td>$(7,903)</td>
<td>$(7,903)</td>
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<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>$2,580,309</strong></td>
<td><strong>$2,446,919</strong></td>
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<table>
<thead>
<tr>
<th>CHANGE IN NET ASSETS</th>
<th>2012</th>
<th>2013</th>
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<tbody>
<tr>
<td>Change in net assets</td>
<td>$41,995</td>
<td>$58,178</td>
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<table>
<thead>
<tr>
<th>NET ASSETS - BEGINNING</th>
<th>2012</th>
<th>2013</th>
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<tbody>
<tr>
<td>$1,471,989</td>
<td>$1,650,418</td>
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<table>
<thead>
<tr>
<th>NET ASSETS - ENDING</th>
<th>2012</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>$1,473,984</td>
<td>$1,658,601</td>
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DOHERTY, REALS & BANKS, P.C.
THE MYSTIC ARTS ASSOCIATION, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2012
WITH COMPARATIVE TOTALS FOR 2011

CASH FLOWS FROM OPERATING ACTIVITIES

<table>
<thead>
<tr>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>$450,530</td>
<td>$103,580</td>
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</tbody>
</table>

Adjustments to reconcile change in net assets
in net cash provided (used) by operating activities:
Depreciation 48,846 41,776
Realized (gains) losses on investments (22,175) 4,353
Unrealized (gains) losses on investments (17,665) 28,683
Non-cash donations (587,795) (16,075)
(Increase) decrease in:
Accounts receivable 1,742
Prepaid expenses (2,549) 688
Art inventory and sculptures 30 -
Increase (decrease) in:
Accounts payable 22,388 (59,993)
Deferred revenue (1,300) (7,860)
Security deposits (3,011) 3,730
Accrued wages 941 32

NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES 14,223 (94,198)

CASH FLOWS FROM INVESTING ACTIVITIES

<table>
<thead>
<tr>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>(59,821)</td>
<td>(179,195)</td>
</tr>
</tbody>
</table>

Improvements to building
Purchase of furniture and equipment (1,000) (3,649)
Purchase for permanent art collection (2,311)
Sale of investments 477,395 33,300
Purchase of investments (483,872) (11,493)

NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES (25,052) (122,231)

CASH FLOWS FROM FINANCING ACTIVITIES

<table>
<thead>
<tr>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>41,582</td>
<td>120,000</td>
</tr>
</tbody>
</table>

Proceeds from note payable
Payments on note payable (23,908) (18,192)

NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES 17,674 101,808

CHARGE IN CASH AND CASH EQUIVALENTS 1,275 103,824

CASH AND CASH EQUIVALENTS - BEGINNING 111,578 213,245

CASH AND CASH EQUIVALENTS - ENDING $117,872 $317,078

SUPPLEMENTAL DISCLOSURES OF NONCASH INVESTING AND FINANCING ACTIVITIES

<table>
<thead>
<tr>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>$5,094</td>
<td>$4,128</td>
</tr>
</tbody>
</table>

Cash paid for interest
The Organization received donations to their permanent art collection valued at $2,200
The Organization received a donation of land and building valued at $384,258

See Doherty, Heals & Banks, P.C.

SUPPORTING ORGANIZATIONS & INDIVIDUALS

The programs and exhibitions of Mystic Arts Center are sustained by hundreds of generous sponsors, grantees, members and donors whose belief in the power of the arts helps to create a stronger and healthier community. Members of the Charles H. Davis Society have additionally arranged to support Mystic Arts Center in perpetuity through their estate planning. Mystic Arts Center extends its gratitude to the generous patrons listed below:

Charles H. Davis Society Members

Vera Acker
Judith Ackerman
Mildred H. Burns †
Harvey Fuller
Gloria Gavert †
Graham Gavert
Anthony P. Halley †
Gretchen Higgins
Allison C. Ivie
Katherine Tod Johnstone †
WL Langton
Sarah Stifter Lucas
Norman C. Smith †
Maturin (Maje) Waldo
Paul Lowell White †
† Deceased

Grants

Anonymous
Chelsea Groton Foundation
Community Foundation of Eastern Connecticut
Connecticut Humanities Council
Department of Economic & Community Development
Frank Loomis Palmer Fund
Liberty Bank Foundation
Liberty Rental
Pfizer
Rotary Club Of Mystic

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D.C. & Co.
O’Brian Stuart Epping & Collor, LLC
Smith Insurance
Sound Portfolio Advisors, LLC
Steamboat Wharf
Steamboat Inn

Gifts In Kind

ABC PhotoLab
CMB Creative Group
Cask ‘n’ Keg
Gilbert Boro
Giral Events & Florals
Go Fish
Jerry’s Artarama of West Hartford
Liberty Rental

Matching Gifts

Coca-Cola Co
IBM
Pfizer

Mystic Garden Club
Pfizer Global Research and Development
Tobin, Carberry, O’Malley, Riley, and Selinger, PC
Elected Artists provide their support, kinship and inspired artwork to Mystic Arts Center. To become an Elected Artist, the artist must be accepted into four juried exhibitions within a twenty-four month period. Congratulations to our Elected Artist members below for this noteworthy accomplishment.

- New in 2012
- Deceased

William Abt
Carol A. Adams
Bob Adams
Lisa Lyman Adams
Christina Alliod
Jan Ames
Gregory Ames
Eleanor Anderson
Karen Rand Anderson
Gail Armstrong
De-Bourbee Bach
Joann A. Ballinger
Delores Barchi
Karen Barthelson
Gwen Baslica
Karén O. Bastidas
Serena G. Bates
Mara Gillen Beckwith
Roger Beers
Bruce Berlow
Loretta Bernier
Edward T. Bissell
Jean Thompson Boghossian
Margaret Bourque
Diane Brown
Alan Brush
Jane Buffum
Foster Caddell
LCDR Donald A. Cameron
Judy Cantwell
John Cardin
Bob Carignan
Betty Mazzone
Eileen McCarvey Muldoon
Charles McLaugherty
Bruce A. McDermott
Maggie McDonough
Sharon McElrath
Lynda Wesley McLaughlin
Muriel Miller
Timothy Mockler
Cyndy Moniz
Jeannette Morse
Richard P. Nazzaro
Karen Nef
Linda But Nelan
Pam Nelson
Frank T. Novack
Frances Nutt
Marian O'Connell
Robert O'Connor
Trish Elwood O'Day
Les Olin
Dorothy Paige
Susan Pfeifer Scala
JoAnne G. Scavetta
Lucy Soeary
Robert Scott
Anne Sergeant
Susan Shaner
Hiroko Shikashio
Gabrielle Simmons
Dennis Simine
Helen Wade Smith
Mary Burk Smith
Norman L. Smith
Emil Soderberg
Ken Steinkamp
Mary Anne Stets
Susan Stoddard
Ruth Sussler
Linda Talierco
Eleanor Tamsky
Paula F. Thompson
Peggy Traskos
Alyce Trebra
Peter Tytla
Nel Udo
Susan C. Van Winkle
Melissa Verdier
Mary Vona
Lynn F. Walker
Malanie G. Wabroux
Cripp Davis Wells
Margaret B. White
Jacqueline White
Karín Forde Whittmore
Karen Willis
Stephen Wilson
Cindy Horowitz Wilson
Millie Wiskari
Garnet Wrigley

Honorary Members
Beonee Boronda
James Burbank
Marjorie Ciminera
Katherine Tod Johnstone
Otto E. Leibig
Willa T. Schuster
Nancy Horn Soderberg
Paul Lowell White
MISSION STATEMENT The Mystic Art Association, Inc., operating under the trade name Mystic Arts Center, is an educational non-profit, non-stock corporation under the laws of the state of Connecticut. The mission of Mystic Arts Center is to foster the creation and to promote the understanding, appreciation, and enjoyment of the arts for the broad public. To fulfill this mission we will: operate and maintain galleries and studios to support exhibitions and broad-based arts education programs; promote and be a venue for sales of works of art for elected artist members and exhibiting artists; maintain a permanent collection of works by important regional artists; provide an understanding of the role of the arts in the enrichment of community life and cultural heritage; Be dedicated to standards of excellence.